

**VILLAGE WOODS CONDOMINIOM ASSOCIATION INC.**

**SCHEDULE OF DEFERRED MAINTENANCE &  
CAPITAL EXPENDITURE RESERVES**

**For the fiscal year of January 1, 2013 through December 31, 2013**

**UPDATED 8/14/2012**

<b>RESERVE ITEMS</b>	<b>ESTIMATED TOTAL USEFUL LIFE</b>	<b>ESTIMATED REMAINING USEFUL LIFE</b>	<b>ESTIMATED COST FOR DEFERRED MAINTENANCE/ CAPITAL EXPENDITURES</b>	<b>ESTIMATED FUND BALANCE AS OF 12/31/2012</b>	<b>FUNDING REQUIRED FOR PROPOSED BUDGET PERIOD</b>
	<b>(in years)</b>	<b>(in years)</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
6020-000 RESERVE-PAINTING	10	8	\$130,900.00	\$36,200.00	\$11,837.50
6021-000 RESERVE-PAVING	10	9	\$117,700.00	\$42,800.00	\$8,322.22
6023-000 RESERVE-ROOFING	10	7	\$555,000.00	\$204,500.00	\$50,071.43
6026-000 RESERVE-LANDSCAPING	5	1	\$40,000.00	\$40,000.00	\$0.00
6031-000 RESERVE-REPAIR & MAINT	5	1	\$44,500.00	\$44,100.00	\$400.00
6049-000 RESERVE-IRRIGATION	5	1	\$15,000.00	\$14,460.00	\$540.00
6061-000 RESERVE-AUDIT	3	3	\$10,000.00	\$1,000.00	\$3,000.00

**NOTE:** All interest accrued throughout the year to the reserve accounts will be applied proportionately to each account.

<b>TOTAL YEAR</b>	<b>\$74,171.15</b>
<b>TOTAL PER MONTH</b>	<b>\$6,180.93</b>
<b>TOTAL PER UNIT PER MONTH</b>	<b>\$40.66</b>