

VILLAGE WOODS CONDOMINIOM ASSOCIATION INC.

SCHEDULE OF DEFERRED MAINTENANCE &
CAPITAL EXPENDITURE RESERVES

For the fiscal year of January 1, 2012 through December 31, 2012

UPDATED 9/6/2011

RESERVE ITEMS	ESTIMATED TOTAL USEFUL LIFE (in years)	ESTIMATED REMAINING USEFUL LIFE (in years)	ESTIMATED COST FOR DEFERRED MAINTENANCE/ CAPITAL EXPENDITURES \$	ESTIMATED FUND BALANCE AS OF 12/31/2011 \$	FUNDING REQUIRED FOR PROPOSED BUDGET PERIOD \$
6020-000 RESERVE-PAINTING	10	9	\$119,000.00	\$20,175.00	\$10,980.56
6021-000 RESERVE-PAVING	10	10	\$107,000.00	\$30,050.00	\$7,695.00
6023-000 RESERVE-ROOFING	10	8	\$508,500.00	\$155,346.00	\$44,144.25
6026-000 RESERVE-LANDSCAPING	5	1	\$35,000.00	\$23,782.00	\$11,218.00
6031-000 RESERVE-REPAIR & MAINT	5	1	\$44,079.00	\$44,079.00	\$0.00
6049-000 RESERVE-IRRIGATION	5	1	\$20,000.00	\$18,136.00	\$1,864.00
6061-000 RESERVE-AUDIT	3	2	\$9,860.00	\$4,094.00	\$2,883.00

NOTE: All interest accrued throughout the year to the reserve accounts will be applied proportionately to each account.

TOTAL YEAR	\$78,784.81
TOTAL PER MONTH	\$6,565.40
TOTAL PER UNIT PER MONTH	\$43.19