

VILLAGE WOODS CONDOMINIUM ASSOCIATION
 UPDATED PROPOSED BUDGET FOR JANUARY 1, 2012 THROUGH DECEMBER 31, 2012

9/6/2011

ACCT. No.	ITEM	ACTUAL YTD 7/31/2011	EST. REMAINDER 2011	EST. TOTAL 2011	APPVD. BUDGET 2011	EST. VARIANCE 2011	PROPOSED BUDGET 2012	PER UNIT MON SHR 2012
REVENUES								
6010-000	MAINT FEE-CURR OPER.	\$274,506.19	\$196,073.81	\$470,580.00	\$470,580.00	\$0.00	\$477,540.00	\$261.81
6020-000	MAINT FEE-RESV-PAINT	\$5,500.88	\$3,929.12	\$9,430.00	\$9,430.00	\$0.00	\$10,980.56	\$6.02
6021-000	MAINT FEE-RESV-PAVING	\$4,846.38	\$3,461.62	\$8,308.00	\$8,308.00	\$0.00	\$7,695.00	\$4.22
6023-000	MAINT FEE- RESV-ROOF	\$23,041.62	\$16,458.38	\$39,500.00	\$39,500.00	\$0.00	\$44,144.25	\$24.20
6026-000	MAINT FEE-RESV-LNDSC	\$5,308.31	\$3,791.69	\$9,100.00	\$9,100.00	\$0.00	\$11,218.00	\$6.15
6031-000	MAINT FEE-RESV-BLDG	\$5,250.00	\$3,750.00	\$9,000.00	\$9,000.00	\$0.00	\$0.00	\$0.00
6049-000	MAINT FEE-RESV-IRRIG	\$4,316.62	\$3,083.38	\$7,400.00	\$7,400.00	\$0.00	\$1,864.00	\$1.02
6061-001	MAINT FEE-RESV-AUDIT	\$1,750.00	\$1,250.00	\$3,000.00	\$3,000.00	\$0.00	\$2,883.00	\$1.58
6070-000	INTEREST INC OPER	\$284.42	\$0.00	\$284.42	\$0.00	\$284.42	\$0.00	\$0.00
6071-000	INTEREST INC-RESVS	\$1,886.59	\$0.00	\$1,886.59	\$0.00	\$1,886.59	\$0.00	\$0.00
6082-000	LATE FEE INCOME	\$325.00	\$0.00	\$325.00	\$0.00	\$325.00	\$0.00	\$0.00
6083-005	OTH INC-APP FEES	\$800.00	\$0.00	\$800.00	\$0.00	\$800.00	\$0.00	\$0.00
6083-099	OTH INC-30 DAY PRE-LIEN	\$35.00	\$0.00	\$35.00	\$0.00	\$35.00	\$0.00	\$0.00
6900-000	INCOME TRF TO RESV	(\$50,013.81)	(\$35,724.19)	(\$85,738.00)	\$85,738.00	\$0.00	(\$78,784.81)	
6901-000	INT TRF TO RESV	(\$1,886.59)	\$0.00	(\$1,886.59)	\$0.00	(\$1,886.59)	\$0.00	
	TOTAL OPER REVENUE	\$275,950.61	\$196,073.81	\$472,024.42	\$470,580.00	\$1,444.42	\$477,540.00	\$261.81
	TOTAL RESV REVENUE				\$85,738.00		\$78,784.81	\$43.19
	TOTAL 2012 REV REQ'D				\$556,318.00		\$556,324.81	\$305.00

PROPOSED 2012 BUDGET - CONTINUED
 9/6/2011

EXPENSES		ACTUAL YTD 7/31/2011	EST. REMAINDER 2011	EST. TOTAL 2011	APPVD. BUDGET 2011	EST. VARIANCE 2011	PROPOSED BUDGET 2012	PER UNIT Mnth SHR 2012
ADMINISTRATIVE EXPENSES								
7110-000	INSURANCE-PROP-JUN	\$49,326.98	\$42,000.00	\$91,326.98	\$100,800.00	\$9,473.02	\$98,500.00	\$54.00
7110-002	FLOOD INS-APRIL	\$1,671.25	\$1,666.67	\$3,337.92	\$4,000.00	\$662.08	\$3,470.00	\$1.90
7110-004	MISC GEN INS-SEP/OCT	\$4,446.12	\$3,333.33	\$7,779.45	\$8,000.00	\$220.55	\$8,380.00	\$4.59
7210-000	LEGAL & PROF	\$489.17	\$2,750.00	\$3,239.17	\$6,600.00	\$3,360.83	\$6,800.00	\$3.73
7310-002	TAXES CORP ANNUAL	\$61.25	\$0.00	\$61.25	\$65.00	\$3.75	\$65.00	\$0.04
7310-003	TAXES CONDO FEE	\$0.00	\$270.83	\$270.83	\$650.00	\$379.17	\$650.00	\$0.36
7310-008	TAXES FED INCOME	\$209.00	\$833.33	\$1,042.33	\$2,000.00	\$957.67	\$500.00	\$0.27
7410-000	MANAGEMENT FEE	\$11,981.69	\$8,558.33	\$20,540.02	\$20,540.00	(\$0.02)	\$21,365.00	\$11.71
7510-000	ADMIN EXPENSE-GENL	\$1,938.76	\$1,437.50	\$3,376.26	\$3,450.00	\$73.74	\$3,600.00	\$1.97
7520-099	ADMIN-30 DAY PRE LIEN	\$35.00	\$0.00	\$35.00	\$0.00	(\$35.00)	\$0.00	\$0.00
	TOTAL ADMIN EXP	\$70,159.22	\$60,850.00	\$131,009.22	\$146,105.00	\$15,095.78	\$143,330.00	\$78.58
SERVICES AND UTILITIE'S								
8010-001	REC ASSOC FEES	\$24,110.24	\$19,583.33	\$43,693.57	\$47,000.00	\$3,306.43	\$47,450.00	\$26.01
8110-002	R & M BUILDING	\$6,193.59	\$9,208.33	\$15,401.92	\$22,100.00	\$6,698.08	\$23,300.00	\$12.77
8210-000	GROUND MAINT-GENL	\$848.28	\$4,166.67	\$5,014.95	\$10,000.00	\$4,985.05	\$10,000.00	\$5.48
8210-001	GROUND-LAWN SVCE	\$29,440.88	\$22,083.33	\$51,524.21	\$53,000.00	\$1,475.79	\$53,000.00	\$29.06
8210-002	GRNDS-INS/WEED/FERT	\$6,176.51	\$6,968.75	\$13,145.26	\$16,725.00	\$3,579.74	\$17,560.00	\$9.63
8210-004	GROUND-TREES	\$3,500.00	\$2,083.33	\$5,583.33	\$5,000.00	\$583.33	\$6,000.00	\$3.29
8210-008	GROUND-IRRIGATION	\$9,303.64	\$8,875.00	\$18,178.64	\$21,300.00	\$3,121.36	\$21,300.00	\$11.68
8410-002	PST CTL-TERM/RODNT	\$1,800.00	\$937.50	\$2,737.50	\$2,250.00	\$487.50	\$3,300.00	\$1.81
8710-001	UTILITIES-ELECTRIC	\$3,916.68	\$4,583.33	\$8,500.01	\$11,000.00	\$2,499.99	\$11,000.00	\$6.03
8710-008	UTILITIES SEWER	\$20,953.41	\$16,833.33	\$37,786.74	\$40,400.00	\$2,613.26	\$41,400.00	\$22.70
8710-009	UTILITIES-WATER	\$18,686.12	\$15,625.00	\$34,311.12	\$37,500.00	\$3,188.88	\$38,500.00	\$21.11
8710-011	UTIL-REFUSE REMVL	\$4,378.00	\$2,916.67	\$7,294.67	\$7,000.00	\$294.67	\$7,600.00	\$4.17
8710-012	UTILITIES-CABLE TV	\$29,844.33	\$21,333.33	\$51,177.66	\$51,200.00	\$22.34	\$53,800.00	\$29.50
	TOTAL SVCS & UTIL	\$159,151.68	\$135,197.92	\$294,349.60	\$324,475.00	\$30,125.40	\$334,210.00	\$183.23

PROPOSED 2012 BUDGET - CONTINUED
 9/6/2011

		PROPOSED BUDGET 2012	PER UNIT MON SHR 2012
MAINTENANCE FEE REQUIREMENTS			
TOTAL OPERATING EXPENSES		\$477,540.00	\$261.81
TOTAL RESERVES		\$78,784.81	\$43.19
TOTAL TO BE ASSESSED		\$556,324.81	\$305.00

NUMBER OF UNITS	MONTHLY OPERATING PER UNIT	MONTHLY RESERVES PER UNIT	TOTAL 2012 ANNUAL ALL UNITS	TOT 2012 MNTHLY PER UNIT
152	\$261.81	\$43.19	\$556,324.81	\$305.00