

VILLAGE WOODS CONDOMINIUM ASSOCIATION								
PROPOSED BUDGET								
January 1, 2015 to December 31, 2015								
Account Number	Description	2014 thru August	Estimated Remainder	Total Estimated	Budget 2014	Estimated Variance	Budget 2015	2015 Per Unit Per month
6010-000	MAINT FEE - OPERATING	\$319,754.24	\$ 159,877.12	\$479,631.36	\$479,634.25	(\$2.89)	\$474,537.25	\$260.16
6020-000	MAINT FEE - RESV - PAINTING	\$7,685.84	\$ 3,842.92	\$11,528.76	\$11,528.70	\$0.06	\$11,733.97	\$6.43
6021-000	MAINT FEE - RESERVE - PAVING	\$5,078.16	\$ 2,539.08	\$7,617.24	\$7,617.27	(\$0.03)	\$8,883.04	\$4.87
6023-000	MAINT FEE- RESERVE-ROOFING	\$38,361.76	\$ 19,180.88	\$57,542.64	\$57,542.68	(\$0.04)	\$49,467.51	\$27.12
6026-000	MAINT FEE-RESV-LANDSCAPE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$20,811.39	\$11.41
6070-000	INTEREST INCOME - OPERATING	\$303.31	\$ 151.66	\$454.97	\$0.00	\$454.97	\$0.00	\$0.00
6071-000	INTEREST INCOME - RESERVES	\$2,095.23	\$ 1,047.62	\$3,142.85	\$0.00	\$3,142.85	\$0.00	\$0.00
6082-000	LATE FEE INCOME	\$425.00	\$ 212.50	\$637.50	\$0.00	\$637.50	\$0.00	\$0.00
6083-005	OTHER INCOME-APPLICATION FEES	\$775.00	\$ 387.50	\$1,162.50	\$0.00	\$1,162.50	\$0.00	\$0.00
6083-008	OTHER INCOME-FINES	\$175.00	\$ 87.50	\$262.50	\$0.00	\$262.50	\$0.00	\$0.00
6083-099	OTHER INCOME-PRE LIEN	\$140.00	\$ 70.00	\$210.00	\$0.00	\$210.00	\$0.00	\$0.00
6900-000	INCOME TRANSFER TO RESERVE	(\$51,125.76)	\$ (25,562.88)	(\$76,688.64)	(\$76,688.65)	\$0.01	(\$90,895.91)	(\$49.83)
6901-000	INTEREST TRANSFER TO RESERVE	(\$2,095.23)	\$ (1,047.62)	(\$3,142.85)	\$0.00	(\$3,142.85)	\$0.00	\$0.00
	TOTAL REVENUES	\$321,572.55	\$ 160,786.28	\$482,358.83	\$479,634.25	\$2,724.57	\$474,537.25	\$260.16
	ADMINISTRATIVE							
7110-000	INSURANCE - PROPERTY DAMAGE	\$55,227.27	\$ 27,613.64	\$82,840.91	\$91,000.00	\$8,159.10	\$85,700.00	\$46.98
7110-002	INSURANCE - FLOOD	\$2,499.10	\$ 1,249.55	\$3,748.65	\$3,500.00	(\$248.65)	\$4,800.00	\$2.63
7110-004	INSURANCE -MISCELLANEOUS	\$2,137.52	\$ 1,068.76	\$3,206.28	\$8,000.00	\$4,793.72	\$10,200.00	\$5.59
7210-000	LEGAL AND PROFESSIONAL	\$1,610.50	\$ 805.25	\$2,415.75	\$10,000.00	\$7,584.25	\$10,000.00	\$5.48
7214-000	LIEN/ADMIN-LIEN REIMBURSEMENT	(\$25.00)	\$ (12.50)	(\$37.50)	\$0.00	\$37.50	\$0.00	\$0.00
7310-002	TAXES - CORP ANNUAL	\$61.25	\$0.00	\$61.25	\$61.25	\$0.00	\$61.25	\$0.03
7310-003	TAXES -CONDO FEE	\$0.00	\$0.00	\$0.00	\$608.00	\$608.00	\$608.00	\$0.33
7310-008	TAXES - FEDERAL INCOME	\$312.00	\$0.00	\$312.00	\$225.00	(\$87.00)	\$350.00	\$0.19
7410-000	MANAGEMENT FEE	\$15,333.36	\$ 7,666.68	\$23,000.04	\$23,000.00	(\$0.04)	\$24,150.00	\$13.24
7510-000	ADMIN EXPENSES - GENERAL	\$1,886.57	\$ 943.29	\$2,829.86	\$3,900.00	\$1,070.15	\$4,290.00	\$2.35
7510-099	ADMIN EXPENSES-45 DAY PRE LIEN	\$140.00	\$ 70.00	\$210.00	\$0.00	(\$210.00)	\$0.00	\$0.00
	TOTAL ADMIN EXPENSES	\$79,182.57	\$39,404.66	\$118,587.23	\$140,294.25	\$21,707.02	\$140,159.25	\$76.84
	SERVICES AND UTILITIES							
8010-001	REC ASSOCIATION FEES	\$28,373.36	\$ 14,186.68	\$42,560.04	\$47,000.00	\$4,439.96	\$44,688.00	\$24.50
8086-000	RENTAL UNIT UPKEEP	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00	\$0.00	\$0.00
8110-002	R & M - BUILDING	\$12,206.57	\$ 6,103.29	\$18,309.86	\$25,000.00	\$6,690.15	\$25,000.00	\$13.71
8210-000	GROUND - GENERAL MAINTENANCE	\$2,948.92	\$ 1,474.46	\$4,423.38	\$10,000.00	\$5,576.62	\$10,000.00	\$5.48
8210-001	GROUND - LAWN SERVICE	\$34,656.00	\$ 17,328.00	\$51,984.00	\$55,500.00	\$3,516.00	\$54,600.00	\$29.93
8210-002	GROUND - INS/WEED/FERT	\$7,258.88	\$ 3,629.44	\$10,888.32	\$14,000.00	\$3,111.68	\$14,000.00	\$7.68
8210-004	GROUND - TREES	\$1,145.00	\$ 572.50	\$1,717.50	\$6,000.00	\$4,282.50	\$5,955.00	\$3.26
8210-008	GROUND - IRRIGATION - GENERAL	\$9,997.50	\$ 4,998.75	\$14,996.25	\$21,000.00	\$6,003.75	\$21,000.00	\$11.51
8410-002	PEST CONTROL - TERMITES	\$275.00	\$ 137.50	\$412.50	\$3,240.00	\$2,827.50	\$3,000.00	\$1.64
8710-001	UTILITIES - ELECTRIC	\$5,450.55	\$ 2,725.28	\$8,175.83	\$11,000.00	\$2,824.18	\$11,000.00	\$6.03
8710-008	UTILITIES - SEWER	\$25,098.69	\$ 12,549.35	\$37,648.04	\$44,300.00	\$6,651.97	\$46,800.00	\$25.66
8710-009	UTILITIES - WATER	\$13,807.93	\$ 6,903.97	\$20,711.90	\$36,000.00	\$15,288.11	\$27,300.00	\$14.97
8710-011	UTILITIES - REFUSE REMOVAL	\$5,012.34	\$ 2,506.17	\$7,518.51	\$9,000.00	\$1,481.49	\$9,400.00	\$5.15
8710-012	UTILITIES - CABLE TV	\$39,196.62	\$ 19,598.31	\$58,794.93	\$56,800.00	(\$1,994.93)	\$61,635.00	\$33.79
	TOTAL SERVICES & UTILITIES	\$185,427.36	\$ 92,713.68	\$278,141.04	\$339,340.00	\$61,198.96	\$334,378.00	\$183.32
	TOTAL EXPENSES	\$264,609.93	\$132,118.34	\$396,728.27	\$479,634.25	\$82,905.98	\$474,537.25	\$260.16
	NET EXCESS/(DEFICIT)	\$56,962.62	\$28,667.94	\$85,630.55	\$0.00	\$80,181.41	\$0.00	
	ITEM	Estim. Repl. Cost	Est. Life	Est. Rem Life	Reserve Balance 12/31/2014	Estimated Unfund Bal	Est. Reserv. 2015	
	Painting	\$138,344.00	10	6	\$67,940.17	\$70,403.83	\$11,733.97	
	Paving	\$129,470.00	10	7	\$67,288.74	\$62,181.26	\$8,883.04	
	Roofing	\$592,668.00	10	5	\$345,330.43	\$247,337.57	\$49,467.51	
	Landscape	\$50,000.00	5	1	\$29,188.61	\$20,811.39	\$20,811.39	
	Building/Land	\$45,000.00	5	0	\$50,690.58	(\$5,690.58)	\$0.00	
	Irrigation	\$16,000.00	5	0	\$16,853.80	(\$853.80)	\$0.00	
	Audit	\$10,000.00	3	3	\$15,081.86	\$0.00	\$0.00	
		\$981,482.00			\$592,394.19	\$378,659.81	\$90,895.91	
NUMBER OF UNITS	MONTHLY OPERATING PER UNIT	MONTHLY RESERVES PER UNIT	2015 ANNUAL ALL UNITS	2015 MONTHLY PER UNIT				
152	\$260.16	\$49.83	\$565,433.16	\$310.00				