

VILLAGE WOODS CONDOMINIUM ASSOCIATION								Page 1
FINAL PROPOSED BUDGET FOR JANUARY 1, 2014 THROUGH DECEMBER 31, 2014								
Updated 9/06/2013								
ACCT. No.	ITEM	ACTUAL YTD 8/31/2013	EST. REMAINDER 2013	EST. TOTAL 2013	APPVD. BUDGET 2013	EST. VARIANCE 2013	PROPOSED BUDGET 2014	PER UNIT MNTHSHR 2014
REVENUES								
6010-000	MAINT FEE-OPERATING	\$321,432.56	\$160,716.42	\$482,148.98	\$482,149.25		\$479,634.25	\$262.96
6020-000	MAINT FEE-RESV-PAINTING	\$7,891.68	\$3,945.83	\$11,837.51	\$11,831.50	\$0.01	\$11,528.70	\$6.32
6021-000	MAINT FEE-RESV-PAVING	\$5,548.16	\$2,774.07	\$8,322.23	\$8,322.22	\$0.01	\$7,617.27	\$4.18
6023-000	MAINT FEE- RESV-ROOF	\$33,380.96	\$16,690.48	\$50,071.44	\$50,071.43	\$0.01	\$57,542.68	\$31.55
6026-000	MAINT FEE-RESV-LANDSCAPI:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6031-000	MAINT FEE-RESV-BLDG/LAND	\$266.64	\$133.33	\$399.97	\$400.00		\$0.00	\$0.00
6049-000	MAINT FEE-RESV-IRRIGATION	\$360.00	\$180.00	\$540.00	\$540.00	\$0.00	\$0.00	\$0.00
6061-001	MAINT-FEE-RESV-AUDIT	\$2,000.00	\$1,000.00	\$3,000.00	\$3,000.00	\$0.00	\$0.00	\$0.00
6070-000	INTEREST INC OPERATING	\$263.24	\$0.00	\$263.24	\$0.00	\$263.24	\$0.00	\$0.00
6071-000	INTEREST INC-RESERVES	\$2,313.81	\$0.00	\$2,313.81	\$0.00	\$2,313.81	\$0.00	\$0.00
6082-000	LATE FEE INCOME	\$625.00	\$0.00	\$625.00	\$0.00	\$625.00	\$0.00	\$0.00
6083-005	OTHER INC-APP FEES	\$900.00	\$0.00	\$900.00	\$0.00	\$900.00	\$0.00	\$0.00
6083-008	OTHER INC-FINES	\$2,000.00	\$0.00	\$2,000.00	\$0.00	\$2,000.00	\$0.00	\$0.00
6083-099	OTHER INC-30 DAY PRE-LIEN	\$140.00	\$0.00	\$140.00	\$0.00	\$140.00	\$0.00	\$0.00
6083-100	INCOME TRANS TO RESV FUND							\$0.00
6083-101	INTEREST TRANS TO RESERVE		\$0.00		\$0.00		\$0.00	\$0.00
	TOTAL OPER REVENUE	\$325,360.80	\$160,716.42	\$486,077.22	\$482,149.25	\$3,927.97	\$479,634.25	\$262.96
	TOTAL RESV REVENUE						\$76,688.65	\$42.04
	TOTAL 2014 REV REQD						\$556,322.90	\$305.00
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EXPENSES	ACTUAL VTD 8/31/2014	EST. REMAINDER 2013	EST. TOTAL 2013	APPVD. BUDGET 2013	EST. VARIANCE 2013	PROPOSED BUDGET 2014	PER UNIT MNTH SHR 2014	
ADMINISTRATIVE EXPENSES								
7110-000	INSURANCE-PROP..JUN	\$58,276.75	\$46,540.00	\$104,816.75	\$93,080.00		\$91,000.00	\$49.89
7110-002	FLOOD INS-APRIL	\$2,363.33	\$1,950.00	\$4,313.33	\$3,900.00		\$3,500.00	\$1.92
7110-004	MISC GEN INS-SEP/OCT	\$2,037.76	\$4,400.00	\$6,437.76	\$8,800.00	\$2,362.24	\$8,000.00	\$4.39
07115-001	BANK CHARGES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7210-000	LEGAL & PROF	\$2,460.38	\$4,000.00	\$6,460.38	\$8,000.00	\$1,539.62	\$10,000.00	\$5.48
7310-002	TAXES CORP ANNUAL	\$61.25	\$30.63	\$91.88	\$61.25		\$61.25	\$0.03
7310-003	TAXES CONDO FEE	\$0.00	\$304.00	\$304.00	\$608.00	\$304.00	\$608.00	\$0.33
7310-008	TAXES FED INCOME	\$0.00	\$250.00	\$250.00	\$500.00	\$250.00	\$225.00	\$0.12
7410-000	MANAGEMENT FEE	\$14,243.36	\$10,682.50	\$24,925.86	\$21,365.00		\$23,000.00	\$12.61
7510-000	ADMIN EXPENSE-GENL	\$2,218.47	\$1,800.00	\$4,018.47	\$3,600.00		\$3,900.00	\$2.14
7520-099	ADMIN-45 DAY PRE LIEN	\$140.00	\$0.00	\$70.00	\$0.00		\$0.00	\$0.00
	TOTAL ADMIN EXP	\$81,801.30	\$69,957.13	\$151,688.43	\$139,914.25	\$ 4,455.86	\$140,294.25	\$76.91
SERVICES AND UTILITIE'S								
8010-001	REC ASSOC FEES	\$28,373.36	\$15,666.67	\$44,040.03	\$47,000.00	\$2,959.97	\$47,000.00	\$25.77
8086-000	RNTL UNIT UPKP 7727 DANUBE	\$319.49	\$0.00	\$319.49	\$0.00		\$500.00	\$0.27
8110-000	REPAIR & MAINT-GEN'L	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8110-002	R&M BUILDING/LAND	\$7,442.68	\$8,333.33	\$15,776.01	\$25,000.00	\$9,223.99	\$25,000.00	\$0.00
8210-000	GROUNDS-MAINT -GEN'L	\$7,574.71	\$3,333.33	\$10,908.04	\$10,000.00		\$10,000.00	\$5.48
8210-001	GROUNDS-LAWN SVCE	\$33,646.72	\$18,500.00	\$52,146.72	\$55,500.00	\$3,353.28	\$55,500.00	\$30.43
8210-002	GRNDS-INSIWEED/FERT	\$7,047.44	\$4,666.67	\$11,714.11	\$14,000.00	\$2,285.89	\$14,000.00	\$7.68
8210-004	GROUNDS-TREES	\$1,375.00	\$2,000.00	\$3,375.00	\$6,000.00	\$2,625.00	\$6,000.00	\$3.29
8210-008	GROUNDS-IRRIGATION	\$12,707.98	\$7,000.00	\$19,707.98	\$21,000.00	\$1,292.02	\$21,000.00	\$11.51
8410-002	PST CTL-TERM/RODNT	\$5,650.00	\$1,000.00	\$6,650.00	\$3,000.00		\$3,240.00	\$1.78
8710-001	UTILITIES-ELECTRIC	\$4,894.71	\$3,666.67	\$8,561.38	\$11,000.00	\$2,438.62	\$11,000.00	\$6.03
8710-008	UTILITIES SEWER	\$27,823.76	\$15,000.00	\$42,823.76	\$45,000.00	\$2,176.24	\$44,300.00	\$24.29
8710-009	UTILITIES-WATER	\$15,119.69	\$13,166.67	\$28,286.36	\$39,500.00	\$11,213.64	\$36,000.00	\$19.74
8710-011	UTILITIES-REFUSE REMVL	\$5,004.00	\$2,911.67	\$7,915.67	\$8,735.00	\$819.33	\$9,000.00	\$4.93
8710-012	UTILITIES-CABLE TV	\$36,865.12	\$18,833.33	\$55,698.45	\$56,500.00	\$801.55	\$56,800.00	\$31.14
	TOTAL SVCS & UTIL	\$193,844.66	\$114,078.33	\$307,922.99	\$342,235.00	\$34,312.01	\$339,340.00	\$186.04
	TOTAL EXPENSES	\$275,645.96	\$160,716.42	\$436,362.38	\$482,149.25	\$45,786.87	\$479,634.25	\$262.96
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							PROPOSED BUDGET 2014	MNTHLY PER UNIT 2014
							\$479,634.25	\$262.96
							\$76,688.65	\$42.04
							\$556,322.90	\$305.00
	NUMBER OF UNITS	MONTHLY OPERATING PER UNIT	MONTHLY RESERVES PER UNIT	2013 ANNUAL ALL UNITS	2013 MNTHLY PER UNIT			
	152	\$262.96	\$42.04	\$556,322.90	\$305.00			